

Nan Pao Resins Chemical Co., Ltd.
2021 Attendance and Major Resolutions of the Audit Committee

Title	Name	Attendance in person	Attendance by proxy	Attendance Rate (%)	Remarks
Independent Director	Yun, Chen	5	1	83	Re-elected on June 16, 2020
Independent Director	Yung-Cheng, Chiang	6	0	100	Re-elected on June 16, 2020
Independent Director	Yi-Hsi Lee	6	0	100	Re-elected on June 16, 2020

Other matters to be specified:

I. Where any of the following circumstances occurs with respect to the operation of the Audit Committee, meeting dates, sessions, contents of resolutions, resolutions adopted by the Audit Committee, and actions taken by the Company in response to the opinion of the Audit Committee shall be noted:

1. Matters prescribed under Article 14-5 of the Securities and Exchange Act.

Meeting Date	Session	Contents of resolutions	Opinions of independent directors
20210325	The 4 st meeting of 2 nd term	<ol style="list-style-type: none"> 1. Approved the Company's proposal of 2020 business report and financial statements. 2. Approved the Company's proposal of 2020 earnings distribution plan. 3. Approved the Company's proposal of 2020 "Statement on Internal Control System". 4. Approved the Company's proposal to provide and cancel endorsements or guarantees for subsidiaries. 5. Approved the Company's proposal to provide letter of support for subsidiaries. 6. Approved the Company's proposal to amend internal control system of "Rules of Procedure for Board of Directors Meetings". 7. Approved the Company's proposal to amend internal control system of "Rules of Procedure for Shareholders Meetings". 8. Approved the Company's proposal to amend internal control system of "Procedures for Governing Loaning of Funds and Making of Endorsements". 9. Approved the Company's proposal to amend internal control system of "Corporate Governance Code of Practice". 10. Approved the Company's proposal to amend internal control system of "Corporate Social Responsibility Best Practice Principles". 11. Approved the Company's proposal to amend 	The Audit Committee stated no objection; the above proposals have been passed submitted to the Board of Directors for resolution.

		<p>internal control system of "Rules Governing the Scope of Powers of Independent Directors".</p> <p>12. Approved the Company's proposal to amend "Organizational Rules for the Audit Committee" and the abolition of the internal control system of "Administrative Measures for the Audit Committee's Discussion and Operation".</p> <p>13. Approved the Company's proposal to amend "Salary and Compensation Committee Organization Rules" and the abolition of the internal control system of the "Salary and Compensation Committee Operation Management Measures".</p> <p>14. Approved the Company's proposal to amend "Directors and Managers Performance Evaluation Measures" and formulated the internal control plan "Directors, Functional Committees and Managers' Remuneration Payment Measures".</p> <p>15. Approved The Company's subsidiary Foshan Nan Pao Advanced Materials Co., Ltd. made an initial public offering of CNY-denominated common shares (A-shares) and applied for listing in an overseas securities market.</p>	
20210510	The 5 st meeting of 2 nd term	<ol style="list-style-type: none"> 1. Approved the Company's proposal to provide endorsements or guarantees for subsidiaries. 2. Approved the Company's proposal to provide letter of support for subsidiaries. 3. Approved the Company's proposal to apply for loan facilities from banks. 	The Audit Committee stated no objection; the above proposals have been passed submitted to the Board of Directors for resolution.
20210625	The 6 st meeting of 2 nd term	<ol style="list-style-type: none"> 1. Approved the Company's proposal to cancel the investment in the subsidiary "Nan Pao Resins (Yunan) Co., Ltd.". 	The Audit Committee stated no objection; the above proposals have been passed submitted to the Board of Directors for resolution.
20210811	The 7 st meeting of 2 nd term	<ol style="list-style-type: none"> 1. Approved the company's proposed investment in the newly established "InnoLux Development Venture Capital Limited Partnership" (name tentative). 2. Approved the Company's proposal to provide endorsements or guarantees for subsidiaries. 3. Approved the Company's proposal to provide letter of support for subsidiaries. 	The Audit Committee stated no objection; the above proposals have been passed submitted to the Board of Directors for resolution.
20211110	The 8 st meeting of 2 nd term	<ol style="list-style-type: none"> 1. Approved the Company's proposal of disposition of Total Acrylic Polymer Industry (TAPI) Corp. common shares 2. Approved the Company's proposal to provide and cancel 	The Audit Committee stated no objection; the above proposals have been

		endorsements or guarantees for subsidiaries. subsidiaries.	passed submitted to the Board of Directors for resolution.
20211222	The 9 st meeting of 2 nd term	<ol style="list-style-type: none"> 1. Approved the Company's proposal of 2022 Business Plan. 2. Approved the Company's proposal of 2022 internal audit plan. 3. Approved the Company's proposal to cancel the investment in the subsidiary "NanTong Nan Pao Resins Materials Co., Ltd. ". 4. Approved the Company's proposal to amend internal control system of "Regulations Governing Whistle-blowing from Internal and External Parties". 5. Approved the Company's proposal to add internal control system of "Initial Directors Training System and Continuous Participation Measures". 6. Approved the Company's proposal to amend internal control system of "Corporate Governance Code of Practice". 7. Approved the Company's proposal to provide endorsements or guarantees for subsidiaries. 8. Approved the Company's proposal to cancel letter of support for subsidiaries. 	The Audit Committee stated no objection; the above proposals have been passed submitted to the Board of Directors for resolution.
2. Except for the matters in the preceding paragraph, matters not approved by the Audit Committee but approved by at least two thirds of all directors: None.			